

## Lancashire County Council

### Pension Fund Committee

Friday, 29th January, 2016 at 10.30 am in Cabinet Room 'C' - The Duke of Lancaster Room, County Hall, Preston

#### Agenda

##### Part I (Open to Press and Public)

##### No. Item

##### 1. Apologies

##### 2. Disclosure of Pecuniary and Non-Pecuniary Interests

Members are asked to consider any Pecuniary and Non-Pecuniary Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda.

##### 3. Minutes of the Meeting held on 27 November 2015 (Pages 1 - 6)

To be confirmed, and signed by the Chair.

##### 4. Exclusion of Press and Public

The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

##### Part II (Not open to Press and Public)

##### 5. Lancashire and London Pensions Partnership - Progress Report (Pages 7 - 12)

(Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

6. **The Lancashire County Pension Fund's Response to the Government's Requirement for Stage 1 Pooling Submissions** (Pages 13 - 16)

(Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

**Part I** (Open to Press and Public)

7. **Consultation on Replacing the Local Government Pension Scheme (Investment and Management of Funds) Regulations** (Pages 17 - 58)
8. **Lancashire County Pension Fund - Future Employer Risk Management Framework and Approach to Covenant Review** (Pages 59 - 66)
9. **Lancashire County Pension Fund Training Policy** (Pages 67 - 82)
10. **Lancashire County Pension Fund - Discretionary Policies Update** (Pages 83 - 102)
11. **Report of Decisions taken under the Urgent Business Procedure** (Pages 103 - 104)
12. **Urgent Business**  
An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.
13. **Date of Next Meeting**  
The next meeting of the Committee will be a special meeting and will be held on Tuesday 1 March 2016 at 10am in Cabinet Room 'C' - The Duke of Lancaster Room, County Hall, Preston.

I Young  
Director of Governance,  
Finance and Public Services

